

**SOUTHERN ILLINOIS COLLEGIATE COMMON MARKET (SICCM)
BOARD OF DIRECTORS – MONTHLY BOARD MEETING
Meeting Minutes
June 17, 2024 @ 1:00pm**

Call to Order: Dr. Kirk Overstreet called the SICCM Board Meeting to order at 1:07pm.

Roll Call: Dr. Kirk Overstreet, John A. Logan College
Dr. Tim Taylor, Shawnee Community College
Dr. Gireesh Gupchup, SIU Edwardsville
Lynn Lindberg, SIU Carbondale

Others Present: Alisha Newton, SICCM Board Secretary/Treasurer
Carrie Smith, SICCM
Jean Ellen Boyd, Interim Executive Director
Brad McCormick, Financial Consultant

Comments from the Public:

- None

Financial Reports:

- DCFS Billing and Payment Updates given by Carrie Smith. (see attached)
- DHS Billing and Payment Updates given by Carrie Smith. (see attached)
- SICCM Financial Report as of 5/31/24 given by Carrie Smith. (see attached)
- Account Payable Checks by Vendor for May 2024 given by Alisha Newton. (see attached)

Consent Items:

- Motion made by Dr. Taylor to approve the May 20, 2024 Meeting Minutes; motion seconded by Mrs. Lindberg. Motion carried.

Discussion Items:

- Progress updates were presented by Jean Ellen Boyd and Brad McCormick. (see attached)
- Surplus items update as of 6/13/24 given by Alisha Newton. (see attached)
- FY2023 Audit presentation given by Markella Rutherford with Kemper CPA.
- USDA Eligible Programs for use of Recapture Funds presented for discussion by Jean Ellen Boyd and Brad McCormick.
- Konica Minolta Lease Agreement Buyout Option presented by Brad McCormick.

Executive Session:

- None

Action Items:

- Motion made by Dr. Taylor to drop Real Estate listing to \$900,000; motion seconded by Dr. Gupchup. Motion carried.
- Motion made by Dr. Taylor to remove Jennifer Jordan as bank signer effective 6/27/24 and replace with Jean Ellen Boyd as primary signer with backup option for Dr. Overstreet to sign in Jean's absence; motion seconded by Dr. Gupchup. Motion carried.
- Motion made by Dr. Taylor to approve the FY25 Budget; motion seconded by Mrs. Lindberg. Motion carried.

Announcements/Information:

- July 15, 2024 SICCM Board Meeting is cancelled.
- The next SICCM Board Meeting is scheduled for August 19, 2024 at 1:00pm.

Adjournment

- Motion made by Mrs. Lindberg to adjourn the meeting; motion seconded by Dr. Taylor. Motion carried. Meeting adjourned at 2:13pm.


Dr. Kirk Overstreet, SICCM Board Chairman


Alisha Newton, Secretary (proxy for Pam Gibbs)