

**SOUTHERN ILLINOIS COLLEGIATE COMMON MARKET (SICCM)
BOARD OF DIRECTORS – MONTHLY BOARD MEETING
Meeting Minutes
August 19, 2024 @ 3:00pm**

Call to Order: Dr. Kirk Overstreet called the SICCM Board Meeting to order at 3:07pm.

Roll Call: Dr. Kirk Overstreet, John A. Logan College
Dr. Tim Taylor, Shawnee Community College
Dr. Gireesh Gupchup, SIU Edwardsville
Lynn Lindberg, SIU Carbondale

Others Present: Alisha Newton, SICCM Board Secretary/Treasurer
Carrie Smith, SICCM Interim CFO/Accountant
Jean Ellen Boyd, Interim Executive Director
Brad McCormick, Financial Consultant
Karen Cupp, ReMax Realty
Courtney Cox, SICCM Legal

Comments from the Public:

- None

Financial Reports:

- DCFS Billing and Payment Updates given by Carrie Smith. (see attached)
- DHS Billing and Payment Updates given by Carrie Smith. (see attached)
- SICCM Financial Report as of 7/31/24 given by Carrie Smith. (see attached)
- Account Payable Checks by Vendor for June & July 2024 given by Alisha Newton. (see attached)

Consent Items:

- Motion made by Dr. Gupchup to approve the June 17, 2024 Meeting Minutes; motion seconded by Mrs. Lindberg. Motion carried.

Discussion Items:

- Progress updates were presented by Jean Ellen Boyd and Brad McCormick. (see attached)
- USDA Recapture Funds; Mr. McCormick discussed the requirement that recapture has to happen unless money from the sale of the former Vet Tech Building is used for eligible educational programs.
- Surplus items update / GovDeals as of 8/15/24 given by Alisha Newton. (see attached)
- IDES claims discussion was presented by Ms. Smith concerning the possibility of reimbursement to JALC for claims made by former SICCM employees. It was

recommended by Dr. Taylor that more information be gathered by Ms. Smith and continue discussion at the September 16, 2024 board meeting.

- Realtor Karen Cupp from ReMax Realty presented updates and recommendations concerning the sale of the two buildings.
- SICCM Attorney Courtney Cox was present to discuss the steps involved in closing a nonprofit organization; he also reviewed and discussed the draft "Written Consent of The Board" and the draft "Plan of Dissolution & Liquidation". Mr. Cox stated that any revisions to the drafts should be submitted directly to him.

Executive Session:

- None

Action Items:

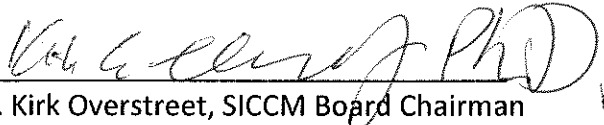
- None

Announcements/Information:

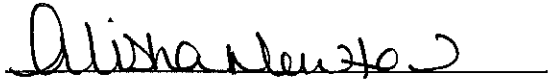
- The next SICCM Board Meeting is scheduled for September 16, 2024 at 1:00pm.

Adjournment

- Motion made by Mrs. Lindberg to adjourn the meeting; motion seconded by Dr. Taylor. Motion carried. Meeting adjourned at 5:15pm.



Dr. Kirk Overstreet, SICCM Board Chairman



Alisha Newton, Secretary (proxy for Pam Gibbs)